

*With changes and amendments from November 10, 2020*

**Decree №240/04 of the President of the National Bank of Georgia**

**December 18, 2019**

**Tbilisi**

**On the Establishment of the List of High Risk Jurisdictions for the Purposes of the Law of Georgia on Facilitating the Suppression of Money Laundering and Terrorism Financing**

Pursuant to Subparagraph “g”, Paragraph 1 of Article 15 of the Organic Law of Georgia on the National Bank of Georgia, Paragraph 1 of Article 19 of Law of Georgia on Facilitating the Suppression of Money Laundering and Terrorism Financing and Subparagraph “b” of Paragraph 1 of Article 25 of the Law of Georgia on Normative Acts, hereby I decree:

**Article 1.** The List of High Risk Jurisdictions pursuant to Paragraph 1 of Article 19 of the Law of Georgia on Facilitating the Suppression of Money Laundering and Terrorism Financing, shall be as follows:

- a. Islamic Republic of Afghanistan;
- b. Albania;
- c. Barbados;
- d. Commonwealth of The Bahamas;
- e. Republic of Botswana;
- f. Republic of Ghana;
- g. Gibraltar;
- h. Commonwealth of Dominica;
- i. Republic of Iraq;
- j. Republic of Vanuatu;
- k. Zimbabwe;
- l. Turks and Caicos Islands;
- m. Jamaica;
- n. Yemen;
- o. Islamic Republic of Iran;
- p. Cayman Islands;
- q. Kingdom of Cambodia;
- r. Republic of Columbia;

- s. Democratic People's Republic of Korea;
- t. Mauritius;
- u. Myanmar;
- v. Federal Republic of Nigeria;
- w. Nicaragua;
- x. Islamic Republic of Pakistan;
- y. Republic of Panama;
- z. Republic of Seychelles;
- aa. Saint Vincent and the Grenadines;
- bb. Syrian Arab Republic;
- cc. Republic of Tajikistan;
- dd. Uganda.

**Article 2.** The Decree №1/04 of the President of the National Bank of Georgia on the Establishment of the List of Watch Zones for the Purposes of the Law of Georgia on Facilitating the Prevention of Illicit Income Legalization of January 9, 2017 shall become void.

**Article 3.** The present Decree shall become effective from the date of promulgation.

**Koba Gvenetadze**

President of the National Bank of Georgia